

agta record completes divestitures required by EC



Media Release: Fehraltorf, 1 September 2020

As part of the commitments to address the competition concerns of the EU Commission in connection with the sale of the majority of agta record to ASSA ABLOY, agta record entered into agreements with Italy based FAAC Group to sell the agta record operations in the Netherlands, Austria, Hungary and Slovenia as well as the high-speed door business of agta record located mainly in France. Concurrently, ASSA ABLOY divested the automatic pedestrian door businesses in France and the UK.

The divested businesses will be de-consolidated as of August 31, 2020.

About agta record

Ranking among the top players in the global market for automatic pedestrian doors, agta record calls on its integrated technological and commercial know-how. The Group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Headquartered in Switzerland, agta record sells its products and services across the globe and is directly present with subsidiaries in 13 countries. agta record is listed on Euronext Paris, foreign stocks.

ISIN: CH0008853209

Contact

agta record ltd – Raymund Scheffrahn – Chief Financial Officer – Tel. +41 44 954 91 91
mail: info@record.group – web: www.record.group



agta record ltd – Allmendstrasse 24 – 8320 Fehraltorf – Switzerland
mail: info@record.group – web: www.record.group

record.group